



EAST WEST BANK

July 23, 2007

To Whom It May Concern:

Danny Monempour, CEO of Monem Corporation, a real estate investment and management firm has been one of the most valuable clients of East West Bank. Mr. Monempour is a successful real estate portfolio manager, who purchases commercial buildings, renovates the buildings and stabilizes the rental income.

We started doing business in 2003 with two real estate properties that East West Bank financed initially. East West Bank has constantly provided Mr. Monempour the bridge loan facilities due to his outstanding track record. Over the years, he has grown his portfolio to include over 20 properties and has maintained numerous deposit accounts at East West Bank since 2003.

All the payments and transactions have been made as agreed and all accounts are in good standing. We look forward to maintaining and growing our relationship with Mr. Monempour in the future.

If you have any question regarding the above credit facility or account, please feel free to contact us at (650) 548-2306 or ywang@eastwestbank.com. Thank you!

Sincerely,

Yvonne Wang
First Vice President
Commercial Lending Department